


EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number 2006/036947/06)

Share code: EFG ISIN: ZAE000151841

(“Efficient” or “the Company”)

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of Efficient held on 28 February 2020, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 69 268 446, representing 59.23% of the total issued share capital of the same class of Efficient shares.

The resolutions proposed at the meeting, together with the percentage of shares abstained, as well as the percentage of votes carried for and against each resolution, are set out below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
Ordinary Resolution number 1: Confirmation of appointment of non-executive directors			
1.1. Confirmation of appointment of Erol Zeki as a non-executive director	100.00	0.00	0.00
1.2. Confirmation of appointment of Bongiwe Momoza as alternate director to Erol Zeki	100.00	0.00	0.00
Ordinary resolution number 2: Re-election of non-executive directors			
2.1. Re-election of Steve Booyesen as an independent non-executive director	100.00	0.00	0.00
2.2. Re-election of Babalwa Ngonyama as an independent non-executive director	100.00	0.00	0.00
Ordinary resolution number 3: Re-appointment of external auditor	100.00	0.00	0.00
Ordinary resolution number 4: Re-appointment of audit and risk committee members			

4.1. Re-appointment of Joe Rosen as a member and chairperson of the audit and risk committee	100.00	0.00	0.00
4.2. Re-appointment of Zee Cele as a member of the audit and risk committee	100.00	0.00	0.00
4.3. Re-appointment of Babalwa Ngonyama as a member of the audit and risk committee	100.00	0.00	0.00
Ordinary resolution number 5: Advisory endorsement of remuneration policy and implementation report			
5.1. Endorsement of remuneration policy	99.99	0.01	0.00
5.2. Endorsement of remuneration implementation report	99.99	0.01	0.00
Ordinary resolution number 6: Placement of authorised but unissued shares under the directors' control			
	99.99	0.01	0.00
Ordinary resolution number 7: General authority to issue ordinary shares for cash			
	100.00	0.00	0.00
Ordinary resolution number 8: Signing authority			
	100.00	0.00	0.00
Special resolution number 1: General authority to repurchase shares			
	99.99	0.01	0.00
Special resolution number 2: Approval of non-executive directors' fees			
	99.99	0.01	0.00
Special resolution number 3: General authority to provide financial assistance			
	100.00	0.00	0.00

Johannesburg
28 February 2020

Sponsor
Merchantec Capital