

**EFFICIENT  
+ GROUP**

Providing clients diverse, effective and progressive financial services and solutions.



**EFFICIENT GROUP LIMITED**

Incorporated in the Republic of South Africa

(Registration number 2006/036947/06)

Share code: EFG ISIN: ZAE000151841

("Efficient" or "the Company")

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**RENEWAL OF CAUTIONARY ANNOUNCEMENT**

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Further to the cautionary announcement dated 13 February 2019 (and using the terms defined therein unless otherwise stated) and the subsequent renewal of cautionary announcements, the last of which was dated 20 May 2019, Shareholders are hereby advised that the Board negotiations with a third party regarding the raising of capital in order to settle the Convertible Loan are still in progress which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, Shareholders are advised to exercise caution when dealing in Efficient securities until a further announcement is made.

Pretoria  
2 July 2019

**Sponsor to the Efficient Group**

Merchantec Capital

**Corporate Advisor to the Efficient Group**

Bravura Capital