



**EFFICIENT GROUP LIMITED**

Incorporated in the Republic of South Africa  
 (Registration number 2006/036947/06)  
 Share code: EFG ISIN: ZAE000151841  
 (“Efficient” or “the Company”)

**RESULTS OF ANNUAL GENERAL MEETING**

Shareholders are advised that, at the annual general meeting of Efficient held on 19 February 2019, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 83 159 363, representing 92.94% of the total issued share capital of the same class of Efficient shares.

The resolutions proposed at the meeting, as well as the percentage of votes carried for and against each resolution, together with the percentage of shares abstained, are set out below:

<b>Resolution</b>	<b>% of votes carried for the resolution</b>	<b>% of votes against the resolution</b>	<b>% of shares abstained</b>
<b>Ordinary Resolution number 1:</b> Re-election of non-executive directors			
<b>1.1.</b> Re-election of Joe Rosen as an independent non-executive director	99.99	0.01	0.01
<b>1.2.</b> Re-election of Zee Cele as an independent non-executive director	99.99	0.01	0.01
<b>Ordinary resolution number 2:</b> Re-appointment of external auditor	99.99	0.01	0.00
<b>Ordinary resolution number 3:</b> Re-appointment of audit and risk committee members			
<b>3.1.</b> Re-appointment of Joe Rosen as a member and chairperson of the audit and risk committee	99.99	0.01	0.01
<b>3.2.</b> Re-appointment of Zee Cele as a member of the audit and risk committee	99.99	0.01	0.01
<b>3.3.</b> Re-appointment of Babalwa Ngonyama as a member of the audit and risk committee	99.99	0.01	0.01
<b>Ordinary resolution number 4:</b> Advisory endorsement of remuneration policy and implementation report			

<b>4.1.</b> Endorsement of remuneration policy	99.99	0.01	0.00
<b>4.2.</b> Endorsement of implementation report	99.99	0.01	0.00
<b>Ordinary Resolution number 5:</b> Placement of authorised but unissued shares under the directors' control	99.99	0.01	0.00
<b>Ordinary Resolution number 6:</b> General authority to issue ordinary shares for cash	99.99	0.01	0.00
<b>Ordinary Resolution number 7:</b> Signing authority	99.99	0.01	0.00
<b>Special Resolution number 1:</b> General authority to repurchase shares	99.99	0.01	0.00
<b>Special Resolution number 2:</b> Approval of non-executive directors' fees	99.99	0.01	0.00
<b>Special Resolution number 3:</b> General authority to provide financial assistance	99.99	0.01	0.00

Johannesburg  
19 February 2019

**Sponsor**  
Merchantec Capital