



EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number 2006/036947/06)

Share code: EFG ISIN: ZAE000151841

("EFG" or "the Company")

**NOTIFICATION IN TERMS OF SECTION 122(3) OF THE COMPANIES ACT AND PARAGRAPH
3.83(b) OF THE LISTINGS REQUIREMENTS OF JSE LIMITED**

In compliance with section 122(3)(b) of the Companies Act, 2008 (Act 71 of 2008), as amended ("Companies Act") and paragraph 3.83(b) of the Listings Requirements of JSE Limited, shareholders are advised that EFG has received notification in terms of section 122(1) of the Companies Act that:

- Thebe Investment Corporation Proprietary Limited has disposed a beneficial interest in the ordinary securities of the Company, such that its remaining beneficial interest amounts to 0.00% of the total number of ordinary securities in issue; and
- Sasfin Wealth Proprietary Limited has acquired a beneficial interest in the ordinary securities of the Company, such that its entire beneficial interest amounts to 28.97% of the total number of ordinary securities in issue.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notices with the Takeover Regulation Panel.

Johannesburg
6 December 2018

Sponsor
Merchantec Capital