



**EFFICIENT
+ GROUP**

Providing clients diverse, effective and progressive financial services and solutions.



EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)

Share code: EFG ISIN: ZAE000151841
("EFG" or "the Company")

CHANGE TO THE BOARD OF DIRECTORS – RESIGNATION OF DIRECTOR

In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited and following the announcement dated 6 December 2018, which refers to the disposal by Thebe Investment Corporation Proprietary Limited of its entire beneficial interest in the securities of the Company, the board of directors of EFG ("the Board") hereby advises its shareholders that Mr Stephen Rushton has resigned as a non-executive director with immediate effect.

The Board thanks Mr Rushton for his contribution to the Company and wishes him well in his future endeavours.

Pretoria
6 December 2018

Sponsor
Merchantec Capital