

**EFFICIENT GROUP LIMITED**

Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)
Share code: EFG ISIN: ZAE000151841
("the Company")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF DIRECTORS

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of the JSE Limited, the following is disclosed:

Name of directors:	Ockert Goosen ("Ockert"), Ian Groenewald ("Ian") and Steve Booysen ("Steve")
Company:	Efficient Group Limited
Name of associate:	TBI Strategic Partners Proprietary Limited ("TBI")
Relationship of associate to directors:	Ockert is mandated by TBI to make investment decisions on its behalf and Ockert, Ian and Steve are collectively able to exercise in excess of 35% of the votes able to be cast at board meetings of TBI on all, or substantially all, matters.
Class of securities:	Ordinary shares
Nature of transaction:	Purchase of shares on market
Extent of director's interest:	Indirect beneficial
Date of transaction:	31 August 2018
Number of securities:	110 000
Volume weighted average price per security:	R4.1819
Lowest purchase price:	R4.10
Highest purchase price:	R4.20
Value of transaction:	R460 009.00

Johannesburg
4 September 2018

Sponsor
Merchantec Capital