



EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number 2006/036947/06)

Share code: EFG ISIN: ZAE000151841

("Efficient" or "the Company")

APPOINTMENT OF ACTING COMPANY SECRETARY

Shareholders are referred to the announcement released on SENS on 18 July 2018, wherein shareholders were advised that Mr Jonathan Nyahuye had resigned as Efficient's company secretary and that the process to appoint a suitable replacement was underway.

Shareholders are advised that Acorim Proprietary Limited ("Acorim") has been appointed as Efficient's acting company secretary until such time as a permanent appointment is made.

Acorim is an independent company secretarial and corporate governance advisory service provider.

Johannesburg
30 August 2018

Sponsor
Merchantec Capital