



EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa
 (Registration number 2006/036947/06)
 Share code: EFG ISIN: ZAE000151841
 (“the Company”)

DEALINGS IN SECURITIES BY AN ASSOCIATE OF DIRECTORS

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of the JSE Limited, the following is disclosed:

Name of directors:	Ockert Goosen (“Ockert”), Ian Groenewald (“Ian”) and Steve Booysen (“Steve”)	
Company:	Efficient Group Limited	
Name of associate:	TBI Strategic Partners Proprietary Limited (“TBI”)	
Relationship of associate to directors:	Ockert is mandated by TBI to make investment decisions on its behalf and Ockert, Ian and Steve are collectively able to exercise in excess of 35% of the votes able to be cast at board meetings of TBI on all, or substantially all, matters.	
Class of securities:	Ordinary shares	
Nature of transaction:	Purchase of shares on market	
Extent of director’s interest:	Indirect beneficial	
Date of transaction:	16 August 2018	17 August 2018
Number of securities:	65 227	81 047
Volume weighted average price per security:	R3.7994	3.9477
Lowest purchase price:	R3.79	R3.90
Highest purchase price:	R3.80	R4.10
Value of transaction:	R247 823.46	R319 949.24
Date of transaction:	20 August 2018	
Number of securities:	5 254	
Price per security:	R4.15	
Value of transaction:	R21 804.10	

Johannesburg
 22 August 2018

Sponsor
 Merchantec Capital