



EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)
Share code: EFG ISIN: ZAE000151841
("EFG" or "the Company")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF DIRECTORS

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of directors:	Ockert Goosen and Ian Groenewald	
Company:	Efficient Group Limited	
Name of associate:	TBI Strategic Partners Proprietary Limited ("TBI")	
Relationship of associate to directors:	Ockert Goosen and Ian Groenewald are collectively able to exercise in excess of 35% of the votes able to be cast at general meetings of TBI on all, or substantially all, matters.	
Class of securities:	Ordinary shares	
Nature of transaction:	Purchase of shares on market	
Extent of director's interest:	Indirect beneficial	
Date of transaction:	20 December 2017	21 December 2017
Number of securities:	5 000	3 000
Purchase price per security:	R3.50	R3.50
Value of transaction:	R17 500.00	R10 500.00

Johannesburg
22 December 2017

Sponsor

Merchantec Capital