

**EFFICIENT
+ GROUP**

Providing clients diverse, effective and progressive financial services and solutions.



EFFICIENT GROUP LIMITED
Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)
Share code: EFG ISIN: ZAE000151841
("EFG" or "the Company")

WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 4 August 2017 and the subsequent renewal thereof on 18 September 2017, shareholders are advised that negotiations in respect of a potential acquisition have been terminated.

Accordingly, the cautionary is withdrawn and caution is no longer required to be exercised when dealing in the Company's securities.

Pretoria
24 October 2017

Sponsor
Merchantec Capital