

**EFFICIENT
+ GROUP**

Providing clients diverse, effective and progressive financial services and solutions.



EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)
Share code: EFG ISIN: ZAE000151841
("EFG" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that EFG has entered into negotiations in respect of a potential acquisition which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities, until a further announcement is made.

Pretoria
4 August 2017

Sponsor and Corporate Advisor
Merchantec Capital