

**EFFICIENT GROUP LIMITED**

Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)
Share code: EFG ISIN: ZAE000151841
("EFG")

**DEALINGS IN SECURITIES BY AN ASSOCIATE OF DIRECTORS AND BY A DIRECTOR OF A
SUBSIDIARY**

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of directors:	Thys du Preez and Abrie du Preez
Company:	Efficient Group Limited
Name of associate:	TBI Strategic Partners Proprietary Limited ("TBI")
Relationship of associate to directors:	Thys du Preez and Abrie du Preez are collectively able to exercise in excess of 35% of the votes able to be cast at general meetings of TBI on all, or substantially all, matters.
Class of securities:	Ordinary shares
Nature of transaction:	Purchase of shares on market
Extent of director's interest:	Indirect beneficial
Date of transaction:	21 February 2017
Number of securities:	86 678
Purchase price per security:	R5.00
Value of transaction:	R433 390.00

Name of director:	Diaan Van Rensburg
Company:	Naviga Solutions Proprietary Limited, a subsidiary of EFG
Class of securities:	Ordinary shares
Nature of transaction:	Sale of shares on market
Extent of director's interest:	Direct beneficial
Date of transaction:	21 February 2017
Number of securities:	50 000
Purchase price per security:	R5.00
Value of transaction:	R250 000.00

Johannesburg
23 February 2017

Sponsor
Merchantec Capital