


EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)
Share code: EFG ISIN: ZAE000151841
("EFG" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the annual general meeting of EFG held today, all the resolutions as set out in the notice of annual general meeting were passed by the requisite majority of shareholders.

The number of shares voted in person or by proxy was 81 134 421, representing 89.56% of the total issued share capital of the same class of EFG shares.

The resolutions proposed at the meeting, as well as the percentage of votes carried for and against each resolution, together with the percentage of shares abstained, are set out below:

Resolution	% of votes carried for the resolution	% of votes against the resolution	% of shares abstained
Ordinary resolution number 1: Re-election of Dr Steve Booysen as non-executive director	100	-	-
Ordinary resolution number 2: Re-election of Ms Zee Cele as non-executive director	100	-	-
Ordinary resolution number 3: Re-appointment of KPMG Incorporated as external auditors	100	-	-
Ordinary resolution number 4: Re-appointment of Joe Rosen as member of the Audit and Risk Committee	100	-	-
Ordinary resolution number 5: Re-appointment of Lynette Taylor as member of the Audit and Risk Committee	100	-	-
Ordinary resolution number 6: Re-appointment of Zee Cele as member of the Audit and Risk Committee	100	-	0.02
Ordinary resolution number 7: Placement of authorised but unissued shares under the directors' control	100	-	-
Ordinary resolution number 8: General authority to issue ordinary shares, for cash	100	-	-

Special resolution number 1: General authority to repurchase shares	100	-	-
Special resolution number 2.1: Approval of non-executive directors fees for 2017	100	-	-
Special resolution number 2.2: Ratification and approval of remuneration paid to Dr Steve Booysen, the independent non-executive Chairman of the Company, for the provision of additional services to the Company for the period 1 September 2015 to 31 August 2016	100	-	0.01
Special resolution number 3: General authority to provide financial assistance	100	-	0.02
Ordinary resolution number 9: Non-binding advisory endorsement: Remuneration policy	100	-	-
Ordinary resolution number 10: Authority for directors or company secretary to implement resolutions	100	-	-

Johannesburg
25 January 2017

Sponsor
Merchantec Capital