



**EFFICIENT GROUP LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 2006/036947/06)  
Share code: EFG ISIN: ZAE000151841  
("EFG")

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**DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of the JSE Limited, the following is disclosed:

Name of director:	Mr Robert Walton
Company:	Efficient Group Limited
Name of associate:	RW Trust
Relationship of associate to director:	Mr Robert Walton is a trustee and beneficiary of the RW Trust
Class of securities:	Ordinary shares
Nature of transaction:	Purchase of shares off market
Extent of director's interest:	Indirect beneficial
Date of transaction:	20 December 2016
Number of securities:	194 000
Purchase price per security:	R5.00
Value of transaction:	R970 000

Johannesburg  
21 December 2016

**Sponsor**  
Merchantec Capital