



**EFFICIENT GROUP LIMITED**  
Incorporated in the Republic of South Africa  
(Registration number 2006/036947/06)  
Share code: EFG ISIN: ZAE000151841  
("EFG" or the "Efficient Group")

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## **CHANGE TO THE BOARD OF DIRECTORS – RESIGNATION OF DIRECTOR**

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In compliance with paragraph 3.59 of the Listings Requirements of JSE Limited, the board of directors of the Efficient Group (the "Board") hereby notifies its shareholders that Mr Christo Burger has tendered his resignation as an Efficient Group executive director with effect from 30 June 2016. Mr Burger's resignation is due to increasing business commitments at Efficient Wealth Proprietary Limited ("Efficient Wealth"), a wholly-owned subsidiary of the Efficient Group.

A key focus of the Efficient Group is to, *inter-alia*, continue growing its distribution businesses through, Efficient Wealth.

The Board thanks Mr Burger for his valued contributions to the Efficient Group.

Pretoria  
1 July 2016

**Sponsor and Corporate Advisor**  
Merchantec Capital