



EFFICIENT GROUP LIMITED
Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)
Share code: EFG ISIN: ZAE000151841
("EFG")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF A SUBSIDIARY

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of JSE Limited, the following is disclosed:

Name of director:	Mr Arend De Waal
Company:	Efficient Wealth Proprietary Limited
Name of associate	Arend De Waal Trust
Relationship of associate to director:	Mr Arend De Waal is a trustee and beneficiary of the Arend De Waal Trust
Class of securities:	Ordinary shares
Nature of transaction:	Purchase of shares on market
Extent of director's interest:	Indirect beneficial
Date of transaction:	14 June 2016
Number of securities:	10 000
Purchase price per security	5.90
Value of transaction:	R59 000

Johannesburg
15 June 2016

Sponsor
Merchantec Capital