



EFFICIENT
+ GROUP

Think Efficient
Realise potential



EFFICIENT GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 2006/036947/06)

JSE share code: EFG ISIN: ZAE 000151841

("EFG" or the "company")

TRP121: NOTIFICATION OF CHANGE OF BENEFICIAL INTERESTS IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act 71 of 2008 ("the Companies Act") and Regulation 121(2)(b) of the Companies Act Regulations 2011 and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are advised that EFG has received notification from Trustee Board Investments (Pty) Ltd of the disposal of TBI's entire beneficial interest of 18.73% of EFG's issued shares to its wholly-owned subsidiary, Private Equity Partners (Pty) Ltd ("**PEP**"), such that PEP's total beneficial interest in the company is now 18.73% of EFG's issued shares.

20 May 2016

Sponsor

JAVACAPITAL