



EFFICIENT GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 2006/036947/06)

JSE share code: EFG ISIN: ZAE000151841

("EFG" or "the company")

TRADING STATEMENT

In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are advised that EFG's earnings per share ("EPS") and headline earnings per share ("HEPS") for the six months ending 29 February 2016 are expected to be at least 50% higher (being at least 7.06 cents per share higher) than the company's EPS and HEPS reported for the six months ended 28 February 2015 (being 14.11 cents per share).

At this stage there is no reasonable degree of certainty regarding the range within which EPS and HEPS for the six months ending 29 February 2016 is likely to exceed EPS and HEPS for the six months ended 28 February 2015. More specific information, as required by the JSE Listings Requirements, will be provided to shareholders as soon as there is a reasonable degree of certainty.

The information on which this trading statement has been based has not been reviewed or reported on by the company's auditors. The financial results for the six months ended 29 February 2016 will be published on or about 26 April 2016.

19 February 2016

Sponsor

JAVACAPITAL