



EFFICIENT GROUP LIMITED

(Incorporated in the Republic of South Africa) (Registration Number: 2006/036947/06) JSE share code: EFG ISIN: ZAE000151841

("EFG" or "the company")

CHANGE IN THE NATURE OF A DIRECTOR'S HOLDING OF THE COMPANY'S SECURITIES

Shareholders are advised that on 9 December 2015, Robert Walton, a director of EFG, transferred 637 117 EFG ordinary shares to an associate, the RW Trust of which he is a trustee and a beneficiary, at a price of R4.75 per share (for a total value of R2 930 738.20), thus changing the nature of his interest in respect of the 637 117 EFG shares from direct beneficial to indirect beneficial. The transaction was conducted off-market and clearance to deal was received.

11 December 2015

Sponsor

AVAEAPITAL