



EFFICIENT GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration Number: 2006/036947/06)
JSE share code: EFG ISIN: ZAE000151841
("the company" or "Efficient")

DEALINGS IN SECURITIES BY DIRECTORS, DIRECTORS OF MAJOR SUBSIDIARIES AND THEIR ASSOCIATES

Shareholders are advised that, pursuant to the specific authority to issue shares for cash granted to Efficient at the general meeting of shareholders held on 7 March 2014, as detailed in the circular issued to shareholders of the company on 6 February 2014, the following directors, directors of major subsidiaries and their associates have been issued with that number of ordinary shares indicated against their names below:

Name of associate:	Arend de Waal Trust
Name of director and relationship to director:	Arend de Waal, who is a trustee and beneficiary of the Arend de Waal Trust and a director of Verso Investment Services (Pty) Ltd
Transaction date:	7 April 2014
Class of securities:	Ordinary shares
Number of securities:	80 000
Price per security:	R2.50
Total value of transaction:	R200 000.00
Nature of transaction:	Off-market purchase
Nature and extent of director's interest:	Indirect beneficial
Name of associate:	Aliki Trust
Name of director and relationship to director:	Paul Louw, who is a trustee and beneficiary of the Aliki Trust and a director of Verso Investment Services (Pty) Ltd
Transaction date:	7 April 2014
Class of securities:	Ordinary shares
Number of securities:	80 000
Price per security:	R2.50
Total value of transaction:	R200 000.00
Nature of transaction:	Off-market purchase
Nature and extent of director's interest:	Indirect beneficial
Name of associate:	MJK Family Trust
Name of director and relationship to director:	Martin Kift, who is a trustee and

	beneficiary of the MJK Family Trust and a director of Verso Investment Services (Pty) Ltd
Transaction date:	7 April 2014
Class of securities:	Ordinary shares
Number of securities:	80 000
Price per security:	R2.50
Total value of transaction:	R200 000.00
Nature of transaction:	Off-market purchase
Nature and extent of director's interest:	Indirect beneficial

Name of associate:	LLA Attorneys Incorporated
Name of director and relationship to director:	Fred Liedtke, who is a director of LLA Attorneys Incorporated
Transaction date:	7 April 2014
Class of securities:	Ordinary shares
Number of securities:	937 500
Price per security:	R1.60
Total value of transaction:	R1 500 000.00
Nature of transaction:	Off-market purchase
Nature and extent of director's interest:	Indirect beneficial

8 April 2014

Sponsor

The logo for JAVACAPITAL features the word "JAVACAPITAL" in a bold, sans-serif font. A blue horizontal line is drawn across the letters "A", "V", and "C".