



 **EFFICIENT GROUP LIMITED**
(Incorporated in the Republic of South Africa)
(Registration Number: 2006/036947/06)
JSE share code: EFG ISIN: ZAE 000151841
("the Company" or "Efficient")

RESULTS OF THE RIGHTS OFFER

Shareholders are referred to the rights offer to Efficient shareholders which closed on Friday, 4 April 2014 (the "rights offer") and are advised that, in respect of the 17 500 000 new Efficient shares ("rights offer shares") which were offered to shareholders and/or their renounees, a total of 23 220 914 new Efficient shares, being 132.7% of the rights offer shares, were applied for in terms of the rights offer.

Applications included excess applications for 5 866 536 new Efficient shares, of which 145 622 rights offer shares will be allocated equitably, taking cognisance of the number of shares and rights held by the shareholder immediately prior to such allocation, including those taken up as a result of the rights offer, and the number of excess shares applied for by such shareholder.

Dematerialised shareholders who have subscribed for rights offer shares will have their accounts debited and updated by their CSDP/broker on Monday, 7 April 2014. Certificated shareholders who have subscribed for rights offer shares will have share certificates posted to them on Wednesday, 9 April 2014.

Dematerialised shareholders on the share register who applied for excess rights offer shares will have the excess shares allocated to them and credited to their accounts by their CSDP/broker on Wednesday, 9 April 2014. Certificated shareholders on the share register who applied for excess rights offer shares will have certificates and/or refund cheques posted to them on or about Wednesday, 9 April 2014.

Following the issue of the 17 500 000 rights offer shares, the total issued share capital of the Company will increase to 70 946 493 shares.

7 April 2014

Corporate advisor and sponsor

The logo for JAVACAPITAL, with 'JAVACAPITAL' in a sans-serif font and a blue horizontal line passing through the 'A'.