

EFFICIENT
+ GROUP



Think Efficient
Realise potential



EFFICIENT GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 2006/036947/06)

Share Code: EFG ISIN: ZAE 000151841

("the company")

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement released on SENS on 3 January 2013 relating to the possible acquisition by Efficient of Thebe Investment Corporation (Proprietary) Limited's 74.9% shareholding in Thebe Stockbroking (Proprietary) Limited (the "**transaction**").

Shareholders are advised that the parties are still in the process of concluding formal binding legal agreements in respect of the transaction, at which time a detailed announcement containing the full terms of the transaction will be announced.

Accordingly shareholders are advised to continue to exercise caution when dealing in their securities in the company until a further announcement is made.

Johannesburg
14 February 2013

SPONSOR

JAVACAPITAL