



#### **EFFICIENT GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 2006/036947/06)

Share Code: EFG ISIN: ZAE 000151841

("Efficient" or "the company")

#### **CAUTIONARY ANNOUNCEMENT**

Shareholders are advised that Efficient has entered into negotiations which, if successfully concluded, may have a material effect on the price of the company's securities. Accordingly, shareholders are advised to exercise caution when dealing in the company's securities until a full announcement is made.

15 November 2012

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