EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/036947/06) Share Code: EFG ISIN: ZAE 000151841

("Efficient")

## DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY

Shareholders are advised of the following information relating to the dealing in securities by a director of a major subsidiary of Efficient:

Name of director: Harold Hopking

Name of major subsidiary company: Efficient Select (Proprietary)

> Limited 10 May 2012 Ordinary shares

7 730 R1.30 R10 049.00

On-market purchase

Yes

Transaction date: Class of securities: Number of securities: Price per security: Total value:

Nature of transaction: Nature and extent of director's interest: Direct beneficial

Clearance to deal received:

11 May 2012

Sponsor Java Capital