

EFFICIENT GROUP LIMITED  
Incorporated in the Republic of South Africa  
(Registration number: 2006/036947/06)  
Share code: EFG  
ISIN: ZAE000151841  
("Efficient" or "the company")

#### RESULTS OF ANNUAL GENERAL MEETING AND GENERAL MEETING

At the annual general meeting of shareholders of the company held on Monday, 23 January 2012 (in terms of the notice of annual general meeting contained in the company's annual report issued on 30 November 2011), all of the ordinary and special resolutions set out in the notice of annual general meeting were passed by the requisite majority of Efficient shareholders present or represented by proxy at the annual general meeting.

At the general meeting of shareholders of the company held on Monday, 23 January 2012 (in terms of the notice of general meeting issued on 30 November 2011), the special resolution set out in the notice of general meeting authorising the directors to issue ordinary shares in the company to Peter James Hewett, pursuant to the related party transaction detailed in the announcement released on SENS on 1 December 2011 and published in the press on 2 December 2011, was passed by the requisite majority of Efficient shareholders present or represented by proxy at the general meeting.

23 January 2012

Sponsor  
Java Capital