

EFFICIENT FINANCIAL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number: 2006/036947/06)
Share code: EFF
ISIN: ZAE000133286
("EFH")

CHANGES TO THE BOARD OF DIRECTORS

Shareholders are advised of the following changes to the board of EFH:

Dr Steve Booysen has accepted the role of non-executive Chairman of EFH. Dr Booysen is the former Group Chief Executive of ABSA Bank Limited and is well known and respected in the financial services industry in South Africa.

We are pleased to have someone with Steve's stature, leadership and experience to take on this role in our young and dynamic listed company. Steve's youth and energy fits in well with that of the management team and the current strategic plan and direction of the Group.

Ms Linda Whitfield accepted the position of non-executive Director. Linda serves as a director on a number of property and development companies. She is a HR Consultant and Training Specialist.

Mr. Dawie Roodt will step down as Chairman, a position he has filled since the inception of the company in 2002. He will continue as an executive Director and Chief Economist of EFH. The Board extends their gratitude towards Dawie.

31 August 2009

Sponsor
Java Capital (Proprietary) Limited