

EFFICIENT FINANCIAL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration number: 2006/036947/06)
Share code: EFF
ISIN: ZAE000133286
("EFH")

TRADING STATEMENT FOR THE 12 MONTHS ENDING 31 AUGUST 2009

As indicated in our interim results commentary, due to the collapse in local and global equity markets over the reporting period our financial results for the year to 31 August 2009 will be well below those of the comparable prior year period. EFH takes a long-term view of our business and the Board is certainly not concerned by a period of underperformance, especially whilst occurring in what has been one of the most extreme set of equity market conditions experienced in the last few decades.

The extraordinary equity market conditions impacted negatively on the group's ability to earn performance fees and, to a lesser extent, reduced our assets under management, therefore affecting the group's annuity income. However, the group still generated annuity income and positive cash flows with costs being well managed.

Management expects EFH's headline earnings per share for the 12 months ending 31 August 2009 to be between 11 cents and 13 cents per share (2008: 65.34 cps).

The financial information on which this trading statement is based has not been reviewed or reported on by the group's auditors.

EFH's results for the period will be announced on SENS on or about 27 November 2009.

13 August 2009

Sponsor
Java Capital (Proprietary) Limited