

**EFFICIENT
+ GROUP**

Providing clients diverse, effective and progressive financial services and solutions.



EFFICIENT GROUP LIMITED

Incorporated in the Republic of South Africa

(Registration number 2006/036947/06)

Share code: EFG ISIN: ZAE000151841

("EFG" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 4 August 2017, shareholders are advised that negotiations in respect of a potential acquisition are still in progress which, if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to continue exercising caution when dealing in EFG's securities, until a further announcement is made.

Pretoria
18 September 2017

Sponsor and Corporate Advisor
Merchantec Capital