



EFFICIENT GROUP LIMITED
Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)
Share code: EFG ISIN: ZAE000151841
("EFG" or "the Company")

AMENDMENT TO FORM OF PROXY

Shareholders are referred to the notice of annual general meeting ("Notice") and the form of proxy ("Proxy Form") incorporated in the integrated annual report for the year ended 31 August 2016 distributed to shareholders on 30 November 2016. Shareholders are further referred to item number 8 of the Notice, 'Special resolution number 2: Approval of the non-executive directors' fees', comprising two separate special resolutions, being special resolution number 2.1 and special resolution number 2.2.

Given the inadvertent exclusion of the two separate corresponding special resolutions under item 10 in the table set out in the Proxy Form, a revised Proxy Form incorporating special resolution number 2.1 and special resolution number 2.2 is available on the Company's website, www.efgroup.co.za.

Shareholders are reminded that:

- the annual general meeting of shareholders of EFG will be held at 10:00 on Wednesday, 25 January 2017 at the head office of the Company, situated at 81 Dely Road, Hazelwood, Pretoria to transact the business stated in the Notice; and
- the record date for the purposes of determining which shareholders of the Company are entitled to participate in and vote at the annual general meeting is Friday, 20 January 2017.

Johannesburg
9 January 2017

Sponsor
Merchantec Capital