



EFFICIENT GROUP LIMITED
Incorporated in the Republic of South Africa
(Registration number 2006/036947/06)
Share code: EFG ISIN: ZAE000151841
("EFG" or "the Company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are advised that the integrated annual report for the year ended 31 August 2016 ("Integrated Annual Report") was distributed to shareholders today, 30 November 2016 and contains no modifications to the Summarised Audited Financial Results published on SENS on 11 November 2016. The Integrated Annual Report is also available on the Company's website, www.efgroup.co.za.

Notice is hereby given that the annual general meeting of shareholders of EFG will be held at 10:00 on Wednesday, 25 January 2017 at the head office of the Company, situated at 81 Dely Road, Hazelwood, Pretoria to transact the business stated in the notice of the annual general meeting, which is contained in the Integrated Annual Report.

The board of directors of the Company determined that, in terms of section 62(3)(a), as read with section 59 of the Companies Act, 2008 (Act 71 of 2008), the record date for the purposes of determining which shareholders of the Company are entitled to participate in and vote at the annual general meeting is Friday, 20 January 2017. Accordingly, the last day to trade EFG shares in order to be recorded in the register to be entitled to vote will be Tuesday, 17 January 2017.

Johannesburg
30 November 2016

Sponsor
Merchantec Capital