



EFFICIENT GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration Number: 2006/036947/06)
JSE share code: EFG ISIN: ZAE000151841
("the company" or "EFG")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are advised that EFG's earnings per share ("**EPS**") for the six months ended 28 February 2015 ("**current period**") are expected to be between 12.76 and 15.27 cents per share compared to the earnings per share of 5.61 cents per share for the six months ended 28 February 2014 ("**comparative period**"), which is between 127% and 172% higher than EPS for the comparative period. Headline earnings per share ("**HEPS**") for the current period are expected to be between 12.76 and 15.27 cents per share compared to the headline earnings of 4.86 cents per share for the comparative period, which is between 163% and 214% higher than the HEPS for the comparative period.

The information on which this trading statement has been based has not been reviewed or reported on by the company's auditors.

EFG's results for the six months ended 28 February 2015 will be announced on SENS on or about 15 April 2015.

20 March 2015

Sponsor

JAVACAPITAL