



+ **EFFICIENT GROUP LIMITED**
 (Incorporated in the Republic of South Africa)
 (Registration Number: 2006/036947/06)
 JSE share code: EFG ISIN: ZAE000151841
 (“EFG”)

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that at the annual general meeting of shareholders held on Thursday, 29 January 2015 (in terms of the notice dispatched on Friday, 28 November 2014) all the resolutions tabled thereat were passed by the requisite majority of EFG shareholders.

Details of the results of voting at the annual general meeting are as follows:

- total number of EFG shares in issue as at the date of the annual general meeting: [90 592 973]
- total number of EFG shares that could have been voted at the annual general meeting (excluding the treasury shares): 90 531 278
- total number of EFG shares that were present/represented at the annual general meeting: 81 783 768 being 90.28% of the total number of EFG shares that could have been voted at the annual general meeting.

Ordinary resolution 1: Re-election of Dr Steve Booysen as non-executive director

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 2: Re-election of Mr Jerry Mabena as non-executive director

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 3: Re-election of Ms Lynette Taylor as non-executive director

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 4: Re-election of Ms Zee Cele as non-executive director

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 5: Appointment of Mr Robert Walton as executive director

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 6: Re-appointment of KPMG Inc. as external auditors

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 7: Re-appointment of Ms Lynette Taylor as member of the audit and risk committee

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 8: Re-appointment of Ms Zee Cele as member of the audit and risk committee

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 9: Re-appointment of Mr Joe Rosen as member of the audit and risk committee

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 10: Placement of unissued shares under the directors' control

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 11: General authority to issue shares for cash

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Special resolution 1: General authority to repurchase shares

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Special resolution 2: Approval of non-executive directors' fees

Shares voted*	For	Against	Abstentions
81 412 088	81 372 088, being 99.50%	40 000, being 0.05%	371 680, being 0.45%

Special resolution 3: General authority to provide financial assistance in terms of the Companies Act

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Non-binding advisory endorsement: Remuneration policy

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

Ordinary resolution 12: Authority to implement resolutions

Shares voted*	For	Against	Abstentions
81 412 088	81 412 088, being 99.55%	-	371 680, being 0.45%

* Excluding abstentions

29 January 2015

Sponsor

JAVACAPITAL