



EFFICIENT GROUP LIMITED

(Incorporated in the Republic of South Africa)
(Registration Number: 2006/036947/06)
JSE share code: EFG ISIN: ZAE000151841
("the company" or "Efficient")

DEALINGS IN SECURITIES BY DIRECTORS OF MAJOR SUBSIDIARIES OF EFFICIENT

Shareholders are advised that, pursuant to the specific authority to issue shares for cash granted to Efficient at the general meeting of shareholders held on 7 March 2014, as detailed in the circular issued to shareholders of the company on 6 February 2014, the following directors of major subsidiaries of Efficient have been issued with that number of ordinary shares indicated against their names below:

Name of director:	T Chivizhe
Name of subsidiary company:	Boutique Investment Partners (Pty) Ltd
Transaction date:	11 April 2014
Class of securities:	Ordinary shares
Number of securities:	200 000
Price per security:	R2.50
Total value of transaction:	R500 000.00
Nature of transaction:	Off-market
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	P de Klerk
Name of subsidiary company:	Boutique Investment Partners (Pty) Ltd
Transaction date:	11 April 2014
Class of securities:	Ordinary shares
Number of securities:	280 000
Price per security:	R2.50
Total value of transaction:	R700 000.00
Nature of transaction:	Off-market
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

11 April 2014

Sponsor

