

**EFFICIENT GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 2006/036947/06)

JSE share code: EFG ISIN: ZAE 000151841

("Efficient")

**DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR OF EFFICIENT**

Shareholders are referred to the SENS announcement published on 13 August 2013 and the Efficient circular issued on 10 October 2013 wherein shareholders were advised that the Efficient board had reached agreement with Mr. Robert Walton in terms of which 10 689 299 Efficient shares are to be issued to and subscribed for by Mr. Robert Walton in cash at a price of R1.53 per share ("**the transaction**"). Mr. Robert Walton is an executive director of Efficient.

Pursuant to the implementation of the transaction shareholders are advised of the following information relating to the dealing in securities of Efficient.

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Name of associate:	RW Trust
Name of director and relationship to director:	Robert Walton, who is a trustee and beneficiary of the RW Trust
Transaction date:	18 November 2013
Class of securities:	Ordinary shares
Number of securities:	10 689 299
Price per security:	R1.53
Total value of transaction:	R16 354 627.47
Nature of transaction:	Off-market purchase
Nature and extent of director's interest:	Indirect beneficial

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18 November 2013

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**Sponsor**

The logo for JAVACAPITAL, featuring the word "JAVACAPITAL" in a sans-serif font. A blue horizontal line is drawn through the middle of the letters "A", "V", and "C".