



**EFFICIENT GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 2006/036947/06)

JSE share code: EFG ISIN: ZAE 000151841

(“EFG”)

**POSTING OF CIRCULAR INCORPORATING A NOTICE OF GENERAL MEETING**

Shareholders are referred to the announcement released on SENS on 13 August 2013 regarding the appointment of Robert Walton as an executive director of Efficient as well as the proposed specific issue of 10 689 299 Efficient shares for cash to Robert Walton (“**the transaction**”).

Shareholders are advised that a circular, incorporating a notice of general meeting, was posted to shareholders on 10 October 2013. A general meeting of Efficient shareholders will be held at 10:00 on Monday, 11 November 2013 at the registered offices of Efficient (81 Dely Road, Hazelwood, Pretoria, 0081) to consider and, if deemed fit, pass with or without modification the proposed resolutions necessary to implement the transaction.

The salient dates and times for the general meeting are set out below:

	<b>2013</b>
Circular posted to Efficient shareholders (recorded in the register on Friday, 4 October 2013) and notice convening the general meeting released on SENS on	Thursday, 10 October
Notice convening the general meeting published in the press on	Friday, 11 October
Voting last day to trade in Efficient shares in order to be recorded in the register on the voting record date (see note 2 below) on	Friday, 25 October
Voting record date to vote at the general meeting being 17:00 on	Friday, 1 November
Last day for receipt of proxies for the Efficient shareholders’ general meeting by 10:00 (see note 3 below) on	Thursday, 7 November
Efficient shareholders’ general meeting to be held at 10:00 on	Monday, 11 November
Results of general meeting released on SENS on	Monday, 11 November
Anticipated listing date of subscription shares	Monday, 18 November

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**Notes:**

1. All dates and times in this timetable are local times in South Africa. The above dates and times are subject to change. Any changes will be released on SENS and published in the press.
2. Efficient shareholders should note that as transactions in shares are settled in the electronic settlement system used by Strate, settlement of trades takes place five business days after such trade. Therefore persons who acquire Efficient shares after the voting last day to trade will not be eligible to vote at the general meeting.
3. If a form of proxy is not received by the time and date shown above or not less than 48 hours before recommencement of any adjourned or postponed meeting, it may be handed to the Chairman of the general meeting not later than ten minutes before the general meeting is due to commence or recommence.

11 October 2013

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**Corporate advisor and sponsor**

JAVACAPITAL