



#### **EFFICIENT GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration Number: 2006/036947/06)

Share Code: EFG ISIN: ZAE 000151841

("Efficient" or "the company")

#### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

Shareholders are advised that, with effect from 8 October 2012, non-executive director Mr Mickey Giles has resigned from the board of directors of Efficient for personal reasons. Mr Giles was also the chairperson of the company's audit and risk committee and, although the board remains duly constituted, his resignation does create a vacancy on this committee. As an interim measure, the board has resolved to appoint Ms Mariam Cassim, a non-independent non-executive director, to fill this vacancy and has furthermore nominated Ms Lynette Taylor, a current member of the audit and risk committee and an independent non-executive director, to act as interim chairperson. The board's nominations committee has already commenced the process to find a replacement for Mr Giles.

The board of directors of Efficient thanks Mr Giles for his valued contributions to the company and wishes him well with his future endeavours.

8 October 2012

---

SPONSOR

JAVACAPITAL